State of Washington

Office of Insurance Commissioner

2002 Washington Market Share and Loss Ratio

Top 40 Authorized Companies Zero Premium and Loss Companies Excluded

Line of Business: Financial Guaranty

All Dollars in Thousands

Rank Company Name	NAIC Code	Dom	Direct Premiums Written	Market Share	Direct Premiums Earned	Direct Losses Incurred	Loss Ratio(1)
1 MBIA Ins Corp	12041	NY	\$13,666	41.36%	\$4,784	\$0	0.00%
2 Ambac Assur Corp	18708	WI	\$7,635	23.11%	\$3,700	\$0	0.00%
3 Financial Security Assur Inc	18287	NY	\$6,390	19.34%	\$1,694	\$0	0.00%
4 Financial Guaranty Ins Co	12815	NY	\$4,682	14.17%	\$3,024	\$0	0.00%
5 Aca Financial Guaranty Corp	22896	MD	\$665	2.01%	\$97	\$0	0.00%
6 Radian Asset Assur Co	36250	NY	\$0	0.00%	\$220	\$0	0.00%
7 Firemans Fund Ins Co	21873	CA	\$0	0.00%	\$32	(\$2)	(5.00)%
8 Connie Lee Ins Co	24961	WI	\$0	0.00%	\$100	\$0	0.00%
9 MBIA Ins Corp Of IL	23825	IL	\$0	0.00%	\$1,275	\$0	0.00%
10 Travelers Ind Co	25658	СТ	\$0	0.00%	\$16	\$0	0.00%
11 Continental Ins Co	35289	NH	\$0	0.00%	\$11	\$0	0.00%
All 1 Other Companies			\$ 0	0.00%	\$0	(\$3)	1897531377254.00%
Totals (Loss Ratio is average)			\$33,038	100.00%	\$14,955	(\$4)	(0.03)%

⁽¹⁾Excluding all Loss Adjustment Expenses (LAE)